

Housing Revenue Account 2014/15	Outturn 2013/14	Original Budget	Revised Budget	Outturn	Variance		Comments
Description	£000	£000	£000	£000	£000	%	
Operating Expenditure : Employee costs, Estates & sheltered, Utilities & other	6,018	6,734	6,702	5,975	-727	-10.85%	Underspend relates salaries, supplies and utility costs
Repairs Expenditure : Response, void, cyclical, other associated costs	6,911	6,447	6,587	5,584	-1,003	-15.23%	Underspend relates mainly to lower than expected spend on response repairs, cyclical and external decorations programme
Other Expenditure : Impairment allowanace, Grants to Move, Affordable Housing, Other expenditure	449	1,123	1,141	509	-632	-55.38%	Underspend from Grants to Move, Investment in Services and Bad debt provision partially offset by increased spend on Affordable Housing programme
Income : Dwelling rents, Leasehold charges	-31,050	-31,689	-31,761	-31,954	-194	-0.61%	Higher than expected leasehold and facilities charges partially offset by lower than expected garage rentals
Controllable	-17,671	-17,385	-17,330	-19,886	-2,556	-14.75%	
Non controllable (SSC, depreciation, financing costs)	17,272	16,407	16,428	18,875	2,447	14.90%	Includes valuation losses for Council garages of £1,765k, additional depreciation £778k resulting in only a transfer of resources to Major Repairs Reserve, lower than expected interest payments due to a fall in the interest rate
Net (surplus) deficit	-399	-978	-902	-1,011	-109	-12.04%	
Balance b/fwd	-3,175	-3,533	-3,533	-3,574	-41	-1.17%	
Balance c/fwd	-3,574	-4,511	-4,435	-4,585	-150	-3.38%	